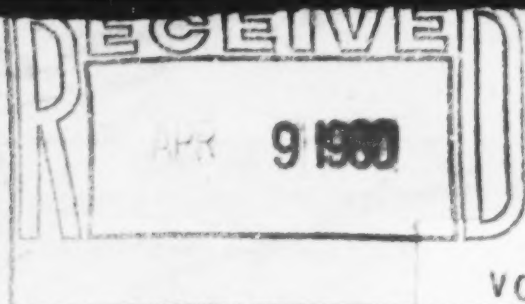


Coal Industry News



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April 7, 1980

Volume 4, Number 7

Coal Show Count-Down Begins in Chicago



J. ALLEN OVERTON JR.



D.M. RODERICK



"COAL OR COLD IN THE 80'S" IS THE THEME of the American Mining Congress' International Coal Show in Chicago May 5-8. Hub of activities will be McCormick Place, largest convention hall in the United States, has over 680,000 square feet of exposition space on three levels, 25 meeting rooms and several theaters. On Lake Michigan, a short distance from downtown, McCormick Place offers a spectacular view of Chicago's famous skyline. To the right are Burnham and Monroe Street boat harbors and airstrip for Meigs Field, a downtown commercial and private airport for small craft.



CHARLES BARBER



RANDALL MEYER

NEPCO Raises Cash: \$90-Million Bonds Sold to Finance Coal Conversion

By ROBERT E. BEDINGFIELD

NEW YORK

Despite Wall Street complaints that the market for tax exempt industrial revenue issues has disappeared in the recent collapse of the bond market, the Massachusetts Industrial Finance Authority (MIFA) last week turned over to New England Electric Power Company \$90-million — the proceeds from the sale of a like amount of nine-and-a-half percent three-year tax free revenue bonds.

The offering was handed through an underwriting group led by Goldman Sachs.

MIFA expects the utility will seek to refund the issue with a 30-year maturity when interest rates drop.

NEPCO will use the money to help finance the installation at its Brayton Point power station in Somerset, Mass.

(Continued on Page 12)

By GENE SMITH

CHICAGO

"Windy City" becomes "Coal Capitol of the Universe" May 5-8 when as many as 25,000 persons from all over the world converge on giant McCormick Place for the American Mining Congress' quadrennial International Coal Show.

J. Allen Overton Jr., president of AMC, noted that the theme of this year's show — "Coal or Cold in the 80's" — has never been more topical what with the recent submission by the Carter Administration of a bill requiring utilities across the nation to convert to coal.

Glenn F. Jackson, AMC vice president, reported over the weekend that "between 450 and 500 exhibitors will set up shop in both McCormick Place East and McCormick Place West, so great has been the demand for exhibit space."

(Continued on Page 12)

'Bureaucratic Over-Reach'

Industry Executive Charges OSM Action Hits Coal Expansion

WASHINGTON

Plans by the Interior Department to approve state surface mining programs based on 50 withdrawn regulations conceded by the Office of Surface Mining to be unjustified is an example of blatant bureaucratic over-reach.

That view was voiced this week by Robin Turner, vice president/administration for The North American Coal Corporation. He also criticized OSM policy that encourages states to include these invalidated regulations in their state surface mining programs.

The net effect of such actions will be extensive administrative delay and expense to both taxpayers and the coal industry and further impediments to expanding the use of coal,

(Continued on Page 12)

Ask how you can be

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Visit Booth 2909 AMC Show
Chicago, May 5-8.

B80-47

INSIDE THIS ISSUE. . .

NOW, CHESSIE, CONRAIL defend their ability to handle expanding coal exports (Page 2)

POWDER RIVER BASIN EXPANSION gets boost from Union Pacific. (Page 9)

NAVAJOS GET \$5.6-MILLION BONUS from Consolidation and El Paso Natural Gas in renegotiated coal lease. (Page 4)

FORDING COAL'S EXPANSION PLANS for its Elkford mine raise lots of questions. (Page 10)

CINEWS STUART MAGOWAN LOOKS at all sides of 'Acid Rain,' (Page 14)

BEST AVAILABLE COPY

DOMESTIC

PRODUCTION

	Latest	Previous	Yr. Ago
Mar. 22, '80	Mar. 22	Mar. 15	Mar. 24 '79
Bituminous	16,390	16,305	15,125
Anthracite	163	170	110
RR carloadings, Bitum	111,811	111,216	104,965
RR carloadings, Anthra	600	626	491

Source: U.S. Dept. of Energy, Coal Statistics Div.

By States

	Mar 15	Mar 8	Mar 17 '79
Alabama	498	451	539
Georgia	3	3	3
Illinois	1,353	1,287	1,257
Indiana	546	500	649
Kentucky			
Eastern	2,021	1,908	1,807
Western	910	822	925
Total Ky	2,931	2,730	2,732
Maryland	53	46	41
Ohio	912	734	1,063
Pennsylvania	1,910	1,878	1,687
Tennessee	254	233	268
Virginia	921	746	724
West Virginia	2,429	1,971	2,242
Total Eastern	11,810	10,579	11,205

Western

Alaska	14	12	16
Arizona	225	220	202
Arkansas	13	13	7
Colorado	386	357	304
Iowa	13	11	8
Kansas	10	9	12
Missouri	126	123	90
Montana	790	766	515
New Mexico	315	297	275
North Dakota	265	319	251
Oklahoma	104	103	94
Texas	450	312	506
Utah	156	150	233
Washington	98	73	92
Wyoming	1,530	1,336	1,245
Total Western	4,505	4,101	3,850
Total United States	16,315	14,680	15,055

Source: Dept. of Energy, Energy Information Admin.: Weekly Coal Report

Work force Jan. '80

	Latest	Previous	Yr. Ago
All employees	258.1	259.4	254.8
Coal mining		256.4	251.8
Bit. & lignite			
Production employees			
Coal mining	214.7	216.2	214.4
Bit. & lignite		213.5	211.6
Workers in (000), preliminary			
Weekly Ave—Hrs.			
Coal mining	40.2	41.7	41.3
Bituminous & lignite		41.7	41.3

Earnings, hourly avg in \$

Coal mining	10.40	10.31	9.83
Bituminous & lignite		10.33	9.86
Earnings, weekly avg			
Coal mining	418.08	429.93	405.98
Bituminous & lignite		430.76	407.22

Source: Dept. of Labor, Bureau of Labor Statistics - Employment and Earnings

TRANSPORTATION: RAILROAD

	Jan. 26 '80	Jan. 5 '79	Jan. 27 '79
Eastern district			
Bessemer and Lake Erie	1,177	739	1,228
Baltimore and Ohio	4,034	3,198	2,983
Chesapeake and Ohio	10,950	9,526	8,108
Consolidated Rail Corp.	8,910	6,994	6,015
Illinois Terminal	—	—	—
Norfolk and Western	16,216	14,441	13,030
Pittsburgh & Lake Erie	390	265	369
Western Maryland	1,741	1,252	887
Other, eastern district	27	2	1
Total, eastern district	43,445	36,417	32,621

Southern district

Clinchfield Railroad	1,806	1,426	1,247
Illinois Central Gulf	3,382	3,029	3,057
Louisville & Nashville	12,102	10,144	11,404
Southern Railway	6,873	5,046	5,081
Other, southern district	3	—	20
Total, southern dist.	23,966	19,645	20,809

Western district

Atchison, Topeka & Santa Fe	1,372	802	1,000
Burlington Northern	20,457	19,641	11,167
Chicago & North Western	641	442	538
Denver & Rio Grande Wstrn	3,079	2,934	2,975
Kansas City Southern	105	82	91
Chicago, Milwaukee, St. Paul & Pac.	1,278	1,060	1,283
Missouri-Kansas-Texas	89	29	199
Missouri Pacific	3,852	2,872	1,571
Chicago, Rock Is. & Pacific	158	112	90
St. Louis-San Francisco	892	678	647
Soo Line	148	118	164
Union Pacific	4,303	2,973	2,557
Other, western district	11	2	107
Total Western district	36,385	31,745	22,389
Total, all districts	87,807	73,789	69,751

Railroad revenue freight loaded, Source: Assoc. of Amer. Railroads, Car Service Division - Statement CS-54A.

Inland Rivers

	Latest	Previous	Yr. Ago
Monongahela River Lock 3	373,022	380,738	402,821
Allegheny River Lock 2	23,400	34,200	43,150
Ohio River Mntgmy Lock	269,550	203,400	251,200
In short tons through locks, week ended March 29, 1980.			
Source: U.S. Army Corps of Engineers			

CONSUMPTION

	Sept. 79	Aug. 79	Sept. 78
Electric power utilities	41,908	48,453	42,560
Bunker, foreign & lake vessel	1	1	1
Manufacturing & mining industries:			
Beehive coke plants	(a)	(a)	39
Oven coke plants	6,198	6,148	6,352
Steel & rolling mills	267	216	284
Other mfg. and mining industries including cement	4,439	4,481	4,164
Total, industrial	52,813	59,299	53,400
Retail deliveries	460	329	525
Total, all consumption	53,273	59,628	53,925
In short tons (000),	(a) Included in oven coke plants.		

User Stocks

Electric power utilities	136,658	131,904	112,935
Manufacturing & mining industries:			
Oven coke plants	8,875	8,583	6,202
Steel & rolling mills	452	413	283
Other mfg. and mining industries including cement	7,145	6,741	5,922
Total, industrial	153,130	147,641	125,342
Retail dealer stocks	432	412	362
Total, all stocks of coal	153,562	148,053	125,704
In short tons (000),			

Days' Supplies

Electric power utilities	98	84	80
Manufacturing & mining industries:			
Oven coke plants	43	43	29
Steel and rolling mills	51	59	30
Other mfg. and mining industries including cement	48	47	43
Total, industrial	87	77	70
Retail dealer stocks	28	39	21
Total, all coal users	86	77	70
In days,			
Source: U.S. Dept. of Energy, Energy Information Admin.: Weekly Coal Report			

USERS' OUTPUT

	Latest	Previous	Yr. Ago
Major direct users:			
Elec. Util. (Mil. Kw) Mar. 22	42,125	44,076	40,576
Steel (short tons-000) Mar. 22	2,589	2,432	2,835
Other significant output:			
Aluminum, order receipts (Mil. lbs.)			
5-week moving aver.			
(week Dec. 28)	282	275	285
Annual rate Dec. 28	14,664	14,300	14,820
Motor vehicle production, Total			
(week Mar. 22)	178,081	206,799	285,558
Machine tools Nov. 79			
Net new orders	435,750	565,050	441,050
Shipments	348,550	380,050	274,000

Cement—month ended Aug. 79; Machine Tools—month ended Sept. 79.

Sources: Edison Electric Institute, American Iron & Steel Institute, U.S. Dept. of Interior, Bureau of Mines, Div. Nonmetallic Minerals, Aluminum Association, Motor Vehicle Manufacturers Assoc., National Machine Tool Builders Assoc.

Price Indexes Dec '79

	Latest	Previous	Yr. Ago
Anthracite	457.8	455.4	442.7
Chestnut, Pa. mine	423.7	418.6	408.2
Buckwheat No. 1, Pa. mine	381.1	372.6	364.6
Bituminous coal	480.4	479.6	466.2
Domestic sizes	457.9	455.6	442.8
Retail dealers	577.6	581.4	573.1
Industrial sizes, spot	273.3	275.0	271.1
Steam electric util.	394.5	394.4	401.6
Manufacturing	119.4	118.7	122.9
Metallurgical, high volatile	249.4	250.2	253.7
Metallurgical, low & medium volatile	706.2	706.2	715.9
Industrial sizes, contract	703.6	706.6	709.9
Steam Electric Utility	129.5	128.6	123.3
Manufacturing	150.6	148.9	138.2
Metallurgical, high volatile	116.8	116.8	115.1
Coke (Foundry by-product)	104.4	104.4	105.2
Birmingham, Ala.	431.2	431.2	418.8
Milwaukee, Wis.	439.6	439.6	419.0
Detroit, Mich.	420.4	420.4	405.9
Indianapolis, Ind.	427.4	427.4	415.8
St. Louis, Missouri	437.7	437.7	424.2
Philadelphia, Penna.	286.8	286.8	277.8
Philadelphia, Penna.	285.8	285.8	276.8

Prices for month of Aug. '79 for Anthracite & Bituminous Coal. Index Bases: For Retail Dealers—Dec. '75=100; For Industrial Sizes—Spot; All Metallurgical & Coke (foundry by-product)—1967=100; Steam Elec. Util.—Dec. '73=100.

Source: U.S. Dept. of Labor: Producer Prices and Price Indexes.

Abbreviations

DOE — Dept. of Energy
 EIA — Energy Information Admin.
 AAR — Assn. of American Railroads
 EEI — Edison Electric Institute
 MVMA — Motor Vehicle Mfrs. Assn.
 COE — Corps of Engineers
 Bit. — Bituminous
 Lig. — Lignite
 Ant. — Anthracite

NOTE

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May 5, 1980

Volume 4, Number 9

Coal Show Opens to Record Attendance



GIANT SEARS BUILDING dominates the ever-growing Chicago skyline.



GOVERNOR ROCKEFELLER
... Reports on the
President's Coal Commission



SENATOR BYRD
... The Senate's role
in energy policy



RANDALL MEYER
... Exxon's president on
Industry Initiatives



MCCORMICK PLACE becomes 'Coal Capitol of the Universe' through Thursday.

By GENE SMITH

CHICAGO

By plane, train, truck, van or shank's mare, they're assembling here for the American Mining Congress' quadrennial International Coal Show. Anybody who's anybody in the coal industry — some 25,000 strong — will be found between now and Thursday afternoon either at giant McCormick Place or in the Windy City's numerous hotels.

The host of reporters covering this international

event have already trudged the 440,000 square feet of exhibits in the East and West exhibition halls. There they viewed the latest in mining equipment and had a chance to talk with exhibitors who have come from all over the world to display their wares.

While the industry isn't enjoying anything near a real boom, equipment makers have been buoyed in recent weeks by reports of strong activity in export

(Continued on Page 24)

Rockefeller: 'Acid Rain Major Barrier to Coal Use'

By MIKE MYER

SISTERSVILLE, W. VA.

Anti-coal prejudice in Northeastern states — revived partly by the acid rain controversy — for which Ohio is heavily to blame — probably is the major barrier standing in the way of

increased domestic coal use, West Virginia Gov. John D. (Jay) Rockefeller, IV, says.

The acid rain problem is focusing new and often critical attention on Ohio's high-sulfur coal industry and utilities in the wake of Federal action

to alleviate, at least temporarily, problems for those industries.

Ohio's "day of reckoning" may come soon, bettering the outlook for increased coal use in the United States, Rockefeller told a group of newspaper editors in his home state.

Though critical of Ohio, Rockefeller agreed at least in part with that state's point of view concerning the acid rain controversy.

He referred to it as "the so-called acid rain problem, a problem very lit-

(Continued on Page 60)

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Chicago, May 5-8.

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INSIDE THIS ISSUE...

TAIWAN POWER NEEDS 23.4-MILLION TONS OF STEAM COAL on top of 26.6-million tons signed for on a trading mission. (Page 2)

'TINK' CAMPBELL SEES 'MOOD OF OPTIMISM' in the industry in this decade. (Page 8)

JOHN CORCORAN REFLECTS ON THE EXPORT MARKET for domestic coal. (Page 9)

A SCIENTIFIC PROBE IS NEEDED to determine the true source of acid rain, Ralph E. Bailey says. (Page 14)

STEEL MUST SPEND \$3-BILLION MORE to meet 1982 and 1984 air and water quality standards. (Page 2)

Read CInews Today and Every Day of The Show

DOMESTIC

PRODUCTION

	Latest	Previous	Yr. Ago
	1 Apr. 5	Mar. 29	Mar. 31
Apr. 5	15,285	16,540	13,878
Bituminous	74	115	85
Anthracite	104,264	112,824	98,108
RR carloadings, Bitum	449	698	390
RR carloadings, Anthra			

Source: U.S. Dept. of Energy, Coal Statistics Div.

By States

	(Bituminous and Lignite)		
	Mar 15	Mar 8	Mar 17/79
Alabama	529	478	522
Georgia	2	2	9
Illinois	1266	1290	1149
Indiana	546	550	603
Kentucky	2,221	2,175	1,989
Eastern	747	900	1,058
Western	2,968	3,075	3,047
Total Ky	77	56	63
Maryland	912	950	1,023
Ohio	1,810	1,790	1,888
Pennsylvania	272	280	200
Tennessee	959	845	722
Virginia	2,497	2,550	2,380
West Virginia	11,838	11,866	11,607

Western

Alaska	13	13	16
Arizona	226	220	173
Arkansas	11	12	7
Colorado	386	350	341
Iowa	11	15	15
Kansas	10	15	10
Missouri	118	110	87
Montana	733	675	569
New Mexico	304	300	274
North Dakota	266	310	259
Oklahoma	105	115	106
Texas	432	475	470
Utah	230	200	195
Washington	101	100	92
Wyoming	1,756	1,614	1,207
Total Western	4,702	4,524	3,821
Total United States	16,540	16,390	15,428

Source: Dept. of Energy, Energy Information Admin.: Weekly Coal Report

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